RANDOLPH COMMUNITY COLLEGE
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Office of Financial Aid & Veterans Affairs
629 Industrial Park Avenue • Asheboro, NC 27205
336-633-0200 • www.randolph.edu

2023-2024 Request for Pension and Annuity Rollover Review

Last Name _____ First Name _____ Student ID# _____

Telephone Number _____ Email Address _____

Please complete this form if all or some of your parent(s) IRA or Pension has been rolled over ***(or your spouse's if you are married)***, and the rolled over amount is showing on your 2023-24 FAFSA as untaxed IRS distributions or untaxed pensions.

Federal Regulations state that if you receive a lump-sum distribution from a pension, annuity, profit-sharing or retirement plan, IRA, Insurance contract, etc., you can roll over the distribution into another qualified retirement plan or IRA and keep it in a tax-deferred status. These rolled over funds should not be reported on the FAFSA as untaxed income, however if you used the IRS Data Retrieval when completing the FAFSA, the retrieval tool would not recognize the rollover.

IRA distributions are taken from line 4a minus 4b of the 1040. Please review your individual tax return, indicate if all or some of the distribution was reinvested, sign, and date.

Type of Distribution on Tax Return	Total Amount	Taxable Amount	Untaxed Amount	Amount of Distributions Reinvested
IRA Distributions	$_____	$_____	$_____	☐ All ☐ Some $_____
Pensions and Annuities	$_____	$_____	$_____	☐ All ☐ Some $_____

I certify that ALL of the information on this form is complete and correct. Student must sign and date below and if student is dependent, the parent whose information was reported on the 2023-24 FAFSA must also sign and date.

Student's Signature _____ Date _____

Parent's Signature – if student is dependent _____ Date _____

Spouse's Signature – if student is married _____ Date _____