



OFFICE OF FINANCIAL AID AND VETERANS AFFAIRS

629 Industrial Park Avenue • Asheboro, NC 27205 • (336) 633-0200
www.randolph.edu/fin_aid • Federal School Code - 005447

Creating Opportunities. Changing Lives.

2023-24 Award Information Sheet

Below is a summary of important financial aid award information. For additional information, please visit www.randolph.edu/financial-aid.html.

Important Information Regarding E-mail

The Office of Financial Aid and Veterans Affairs sends information regarding a student's financial aid status via e-mail. While correspondence from the Office of Financial Aid and Veterans Affairs will occasionally be sent via direct mail, in an effort to provide more timely responses and inform students of important financial aid information, an e-mail will be sent via the students' school e-mail account. To activate your student email account, go to <https://www.randolph.edu/student-success/myrcc-portal.aspx> for a for instructions in the "Frequently Asked Questions" section. Please update your contact information as necessary by contacting the Office of Admissions, Records and Registration.

PLEASE NOTE: The Office of Financial Aid and Veterans Affairs sends all e-mail communications to your student e-mail address. It is your responsibility to keep your student e-mail address activated, mailbox emptied, and to check your messages.

How award amounts are determined

Award amounts are determined based on the information provided by the student on the FAFSA. The award(s) listed on the award letter is a projected amount based on full-time attendance (12 or more credit hours per semester). ***Please be sure to review the exceptions to proration below for more information.*** A student's actual grant amount is based on their enrollment status at the 10% point of each semester. The calculation of total credit hours does not include audits, proficiency/credit by exam, no shows, continuing education classes, or developmental classes in excess of 30 attempted credit hours.

If students are registered for fewer than 12 total credit hours per semester, which includes Fall, Spring, and Summer, the award amount is generally prorated as follows:

- 9 to 11 credit hours = $\frac{3}{4}$ time or 75% of the award
- 6 to 8 credit hours = $\frac{1}{2}$ time or 50% of the award
- Less than 6 credit hours = 25% of the award or less—see below

Exceptions to proration scale:

- Students receiving Federal Pell Grant with an expected family contributions (EFC) greater than 3300 who plan to enroll less than full time should consult with the Office of Financial Aid and Veterans Affairs.
- North Carolina Scholarship (NCNBG) prorates, but requires at least half-time enrollment.

How payments are made toward tuition/fees, books and supplies

All student award packages are electronically applied to their student account and, if applicable, each student receives a net disbursement check. A student's tuition/fees will be charged automatically against their awarded funds. Students may purchase their books and supplies from the RCC Campus Store using their remaining awarded funds up to ten days prior to classes beginning each term. A student choosing to do so

will be able to identify the books and supplies they need and then access their award funds through the college's linked computer system. Please contact the [RCC Campus Store](#) or [Office of Financial Aid and Veterans Affairs](#) for specific dates and times. If a student's financial aid award is not enough to cover their tuition/fees, they are responsible for paying the difference by the tuition payment due date.

To ensure students have a real and reasonable opportunity to purchase books and supplies from venues of than the RCC Campus Store, including online stores, RCC implemented the following process:

- Students must complete a *Request to Access Financial Aid for Books and Supplies Prior to Scheduled Disbursement* form and submit to the Office of Financial Aid and Veterans Affairs. This form can be obtained by contacting the Office of Financial Aid and Veterans Affairs.
- Along with the form, students must include documentation to show how much funding they need to access prior to the scheduled disbursement date.
- The Office of Financial Aid and Veterans Affairs reviews the form and documentation, confirms there are available funds, and submits a copy to the RCC Business Office.
- The RCC Business Office will then cut a check that the students can use to purchase books and supplies.

Note: Students cannot request more funds than they have available after accounting for tuition and fees.

How remaining funds are disbursed

If a student is eligible to receive any remaining funds after all charges for tuition/fees and books/supplies are deducted, they will be issued a net disbursement check based on a disbursement schedule. This schedule is available each semester in the Office of Financial Aid and Veterans Affairs and also communicated through your RCC student email account.

Financial Literacy

Financial literacy is defined as the ability to understand money and how to manage it so that a person can make informed financial decisions. Randolph Community College recommends all students, not just those applying for financial assistance, to complete the College Foundation of North Carolina's "Financial Basics for High School and Beyond" online course. The course is free and will help students gain financial knowledge that can change their lives. Students can access this course by going to <https://basics.financialliteracy101.org/>.

Additional Information

Late Start Classes: If a student registers for classes that have a later start date during the term than the first day of the term (i.e. Fall semester begins 8/15, class starts 10/11), award funds will not be available for those classes until the student's class attendance/participation has been confirmed for those classes. Therefore, if the student is not attending classes full-time, for example, at the beginning of the term, but will be once the late start class begins, their award will be prorated to match class attendance/participation at the beginning of the term and then increased to full-time once their class attendance/participation has been confirmed for the class.

Satisfactory Academic Progress Policy for Financial Aid: All financial aid recipients are required to meet satisfactory academic progress (SAP) according to Federal regulations and policies set by Randolph Community College (RCC). The intent of these policies is to ensure that students who are receiving financial aid are making measurable progress toward completion of an approved degree, diploma, or certificate program in a reasonable period of time and within a reasonable number of credit hours attempted

in their program of study. For additional information regarding this policy please visit www.randolph.edu/financial-aid/maintaining-your-aid-eligibility.aspx.

Drops/Withdrawals: If a student withdraws, drops, or ceases attendance in all of their classes prior to completing 60% of the semester, they will in most instances be required to return funds to the college and/or the U.S. Department of Education. If there are questions about dropping/withdrawing from any course(s), students should contact the Office of Financial Aid and Veterans Affairs. If a student registers for classes at RCC and does not plan to attend, it is their responsibility to drop the classes prior to the date classes begin.

For additional information, please visit our “Important Forms” page at www.randolph.edu/financial-aid/forms-and-resources.aspx and click on “Withdrawal Policies and Procedures” under the current fiscal year.

Summer Session: The State grants, such as NC Community College Grant or North Carolina Education Lottery Scholarship, are only available for Fall and Spring terms.

Students may be eligible for additional Pell Grant funds during the Summer term. The student must be otherwise eligible to receive Pell Grant funds for the payment period and must be enrolled at least half-time, in accordance with federal regulations, and in excess of 100 percent of the student’s Pell Grant Scheduled Award. For students who are eligible for the additional Pell Grant funds, the student can receive Pell Grant funds, up to 150 percent of the student’s Pell Grant Scheduled Award for the award year. Any Pell Grant received will be included in determining the student’s Pell Grant duration of eligibility and Lifetime Eligibility Used (LEU).

Outside Resources: All students are responsible for notifying the Office of Financial Aid and Veterans Affairs if they receive any scholarships, loans, employer reimbursement or other assistance from outside sources.

Clock-Credit Hour Programs (ex. Welding, Collision Repair): Federal regulations require a conversion of credit hours in the following programs: Welding (D50420) and Collision Repair and Refinishing (D60130).

The converted credits are used to determine the actual enrollment status for these programs and may result in less credit hour totals than published in the College Catalog for a particular course. For more information, please contact the Office of Financial Aid and Veterans Affairs.

Repeated Courses: Students can receive Title IV aid for a previously passed course once, as long as they are again receiving credit for the course. If a student previously passed a course and then subsequently failed the same course, any additional attempt of that course cannot again be included in their enrollment status for Title IV purposes. There is no regulatory limit on the number of times that a student may be paid to retake a failed course, unless a student has previously passed that course (in which case they may not receive Title IV aid to pay for that course).

Randolph Community College is an Equal Opportunity/Affirmative Action College and accommodates the needs of individuals with disabilities.